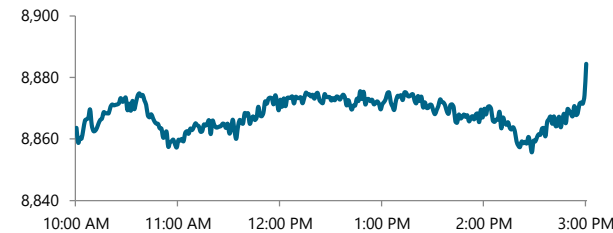


Daily Markets Overview

13 January 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,884	0.2	1.7	2.2	29.5
Saudi (NOMUC)	25,688	3.3	5.1	-2.1	NA
Energy	5,409	-0.1	0.7	0.4	35.4
Materials	5,982	0.4	1.8	4.1	NA
Capital Goods	6,627	0.5	2.2	1.4	35.7
Com. & Prof. Svc	4,238	-0.1	4.6	4.4	NA
Transportation	4,935	0.8	3.3	1.9	NA
Cons. Durables & Apparel	5,960	0.3	4.5	4.2	NA
Consumer Services	4,284	-0.3	0.3	0.3	22.1
Media	10,157	0.3	1.9	-0.6	40.6
Retailing	8,792	0.9	1.8	2.8	NA
Food & Staples Retailing	10,791	-0.1	2.2	2.4	NA
Food & Beverages	5,535	0.5	1.8	1.3	31.7
Health Care Equipment	5,770	-0.2	1.8	2.1	33.7
Pharma, Biotech & Life Science	5,125	0.4	0.5	-0.9	NA
Banks	7,728	0.1	1.7	1.8	18.7
Diversified Financials	4,606	0.1	1.6	0.2	NA
Insurance	6,143	0.2	2.0	2.0	32.9
Telecommunication	7,185	0.2	2.0	4.2	24.0
Utilities	4,785	-0.1	2.7	3.8	NA
REITs	4,298	-0.1	0.8	0.3	37.9
Real Estate	3,030	-0.3	1.5	0.3	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Omran Industrial Trading Co.	110.60	9.9%	458
Allied Cooperative Insurance Group	69.50	8.8%	108
Al-Samaani Factory For Metal Industries Co.	357.00	6.6%	882
Arab Sea Information System Co.	90.50	6.0%	334
Al Kathiri Holding Co.	91.40	5.7%	226

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
National Company for Learning and Education	13-Jan-21
Saudi Cable Co.	13-Jan-21
United Cooperative Assurance Co.	13-Jan-21
Wafrah for Industry and Development Co.	14-Jan-21
Lazurde Company for Jewelry	20-Jan-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.2% higher to 8,884, while NOMUC gained 3.3% to 25,688 on Tuesday. TASI traded value totaled SAR 8.6bn and averaged SAR 9.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 25.0% of the daily traded value.
- MSCI Emerging Markets closed 0.3% higher on Tuesday, trading at P/E (TTM) of 27.1x vs. 29.5x for TASI.
- Banks gained 0.1%, while Materials ended 0.4% higher. Telecom closed 0.2% higher. Retailing (up 0.9%) was the best performing sector. Among stocks, Al-Omran Industrial Trading Co. (4141), Allied Cooperative Insurance Group (8150/ACIG AB), and Al-Samaani Factory For Metal Industries Co. (9504/ALSAMAAN AB), led the gainers.
- According to the Saudi Council of Cooperative Health Insurance (CCHI), the number of insurance subscribers in KSA fell 10% to 10.05mn by the end of 2020, from 11.15mn in 2019. The number of insured Saudis decreased by 49,700, while the insured non-Saudis declined by about 1.05mn. (Source: *Argaam*)
- The Saudi Central Bank (SAMA) has announced issuance of the rules for practicing debt crowdfunding activities, which aim to regulate provisions for licensing this type of company and to regulate its conduct of activities. The new rules come as part of SAMA's efforts to support the opportunities for growth and economic development in KSA. (Source: *Trade Arabia*)
- The Real Estate Development Fund (REDF) revealed the total number of families benefiting from the subsidized loan program exceeded 424,000 across the country. REDF indicated that the subsidized mortgage program witnessed the signing of more than 222,000 contracts during 2020, achieving an increase of 43% Y/Y for the third year in a row. (Source: *Argaam*)
- According to reports, KSA is planning a bond sale worth about USD 5.0bn (SAR 18.8bn) to help cover financing needs. The country is close to hiring banks for a sale earmarked for as early as this month, adding that no final decision on the timing has been made. (Source: *Argaam*)
- National Agriculture Development Co. (6010/NADEC AB) signed a non-binding memorandum of understanding (MoU) to form a consortium to jointly bid for acquisition of a flour mill. The flour mills are being offered for privatization by the National Center for Privatization & PPP (NCP) and the Saudi Grains Organization (SAGO). (Source: *Argaam*)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Ataa Educational Co.	39.05	-3.0%	22
Red Sea International Co.	24.26	-2.8%	90
Tabuk Cement Co.	18.30	-1.7%	43
National Agriculture Development Co.	29.50	-1.5%	13
SABB Takaful	30.50	-1.5%	30

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al-Samaani Factory For Metal Industries Co.	357.00	6.6%	882
Al-Omran Industrial Trading Co.	110.60	9.9%	458
Arab Sea Information System Co.	90.50	6.0%	334
Al Rajhi Bank	75.00	0.0%	251
Al Kathiri Holding Co.	91.40	5.7%	226

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 12, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

13 January 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,701	0.1	2.9	8.4	12.8
Abu Dhabi (ADX)	5,258	0.4	1.8	4.2	20.9
Kuwait (KSE)	5,443	0.1	1.0	1.3	NA
Qatar (QE)	10,839	0.0	1.5	3.9	18.3
Oman (MSM)	3,675	-1.4	-0.7	0.4	11.0
Bahrain (BSE)	1,458	0.4	0.5	-2.1	14.2
DJMENA Index	600	0.2	3.2	3.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,801	0.0	-0.6	1.2	30.3
US (NASDAQ 100)	13,072	0.3	-1.0	1.4	35.7
UK (FTSE 100)	6,754	-0.7	-1.7	4.5	NA
Germany (DAX)	13,925	-0.1	-0.9	1.5	NA
France (CAC 40)	5,651	-0.2	-1.0	1.8	NA
Russia (MICEX)	3,472	-0.3	0.5	5.6	15.5
Japan (Nikkei)	28,164	0.1	0.1	2.6	39.5
Hong Kong (HSI)	28,277	1.3	1.4	3.8	16.1
South Korea (KOSPI)	3,126	-0.7	-0.8	8.8	35.9
China (SHCOMP)	3,608	2.2	1.1	3.9	18.9
India (NIFTY)	14,563	0.5	1.5	4.2	36.2
Brazil (IBOV)	123,998	0.6	-0.9	4.2	NA
Turkey (BIST 100)	1,550	0.9	0.6	4.9	13.7
Egypt (EGX30)	11,340	0.5	3.5	4.6	12.1
MSCI Emerging Markets	1,354	0.3	0.0	4.8	27.1
MSCI World	2,734	0.2	-0.7	1.6	33.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	56.6	1.7	1.1	9.2	-12.9
Natural Gas (\$/mmbtu)	2.8	0.2	2.0	8.4	3.0
Gold (\$/oz)	1,855	0.6	0.3	-2.3	18.7
Silver (\$/oz)	25.6	2.6	0.5	-3.2	41.1
Platinum (\$/oz)	1,077	4.0	0.8	0.5	10.0
Copper (\$/t)	7,965	1.5	-1.9	2.8	29.0
Zinc (\$/t)	2,756	0.4	-1.2	1.0	15.4
Lead (\$/mt)	1,964	-0.5	-1.8	-0.4	2.2
Wheat (\$/bu)	665	4.8	4.1	3.8	13.1
Corn (\$/bu)	517	5.1	4.2	6.9	25.4
Sugar (\$/lb)	15.5	-1.3	-0.9	-0.2	6.0

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.22	0.00	-0.01	0.00
Saudi Arabia	0.82	0.00	0.00	0.59
UAE	0.44	0.02	-0.08	0.21
Kuwait	1.44	0.00	0.00	1.21
Qatar	0.85	-0.16	-0.27	0.63
Bahrain	2.23	0.00	-0.02	2.01

Source: Reuters

NOTES:

(1) Prices updated as of January 12, 2021(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended higher on Tuesday. S&P 500 ended flat, while NASDAQ ended 0.3% higher. Dow Jones Industrial closed 0.2% higher. In Europe, UK declined 0.7%. Germany and France closed 0.1% and 0.2% lower, respectively.
- Asian markets are trading mixed on Wednesday. China is down 0.1%. Japan and South Korea are trading 1.1% and 1.0% higher, respectively. Hong Kong is trading flat, while India is up 0.4%, in the morning session.
- GCC markets ended mostly higher on Tuesday. Dubai and Abu Dhabi gained 0.1% and 0.4%, respectively. Kuwait closed 0.1% higher, whereas Qatar ended flat. Oman declined 1.4%, while Bahrain gained 0.4%.
- S&P Global Ratings stated that global sukuk issuance will rise to about USD 140bn–155bn (SAR 525bn–581bn) in 2021 from USD 139.8bn (SAR 524bn) in 2020, driven by a recovery in issuance in Malaysia, Indonesia, and the GCC countries. S&P added that market conditions should remain buoyant throughout 2021, with record-low interest rates and abundant liquidity. (Source: Trade Arabia)
- According to Oman's National Centre for Statistics and Information (NCSI), in 2019, over OMR 230mn (SAR 2.2bn) was spent by the government on promoting heritage and culture. NCSI added that OMR 10.5 (SAR 102) was the average monthly household spending on recreational and cultural activities. (Source: Zawya)
- DP World's port-centric logistics arm Smart Solution Logistics FZE (SSL) has signed an agreement with Israel-based Allalouf Logistics to explore new growth opportunities for the logistics and general freight forwarding business in the UAE and Israel. (Source: Trade Arabia)
- Sharjah-based real estate developer Arada recorded a 35% increase in unit sales totaling AED 1.75bn (SAR 1.79bn) last year. The company sold a total of 2,337 units across its two projects, Aljada and Nasma Residences, during 2020. The developer also signed new project financing agreements with two lenders, an initial AED 300mn (SAR 306mn) loan from Dubai Islamic Bank and a AED 37mn (SAR 37.8mn) facility with Ajman Bank. (Source: Decypha)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended January 8 (prior: -8.0mn barrels) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended January 9 (prior: 787K) will be announced tomorrow. (Source: Trading Economics)
- UK Industrial Production for November (Prior: 1.3% M/M, -5.5% Y/Y) will be announced on January 15. (Source: Trading Economics)

Daily Markets Overview

13 January 2021

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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